

Summary of Changes to the Instructor Materials

Modern Real Estate Practice 17th Edition

All of the content and material in the Instructor Materials package as been updated and revised to reflect the content in the new edition of Modern Real Estate Practice.

Highlighted below are some key areas in the outlines that received substantial revisions:

Chapter 5: Real Estate Brokerage

- Expanded and revised content related to Technology issues/topics
- Added coverage on Do-Not-Call Registry

Chapter 7: Interests in Real Estate

- Expanded coverage on controversy concerning condemnation for “public use”

Chapter 8: Forms of Real Estate Ownership

- New section on townhouse ownership

Chapter 15: Real Estate Financing: Practice

- New section on interest-only mortgage

Chapter 16: Leases

- New section on non-disturbance clause
- New section on sale and leaseback

Chapter 17: Property Management

- Updated content to reflect the significant revision to the chapter

Chapter 20: Fair Housing and Ethical Practices

- New section on "response to concerns for terrorism"

Chapter 21: Environmental Issues and the Real Estate Transaction

- New section on chlorofluorocarbons (CFCs)

- New section on environmental assessment and disclosure

Math FAQs

- Section completely revised and updated to reflect revisions in the book

Chapter Quiz Questions and Exams:

- Quiz Questions have all been revised and where applicable, updated and revised, by a trusted real estate instructor.
- ***All of the Quiz and Exam questions in the IM now have rationales** included in the Answer Key. Now every component of the MREP IM and MREP Textbook features an Answer Key with rationales

PowerPoint Presentation

The following updates and revisions have been made in the PPT for MREP 17/E:

- Increased number of slides from **171 to 200**
- Added new topics and gave more in-depth coverage on existing topics (see list below for more information.)
- Added **higher-quality graphics, tables, figures, illustrations** etc.
- Slides are easier to read in the PPT for MREP 17. Some of the slides from the previous PPT were broken into more than one slide and we adjusted this where possible in this updated version of the PPT; **type size has also increased** on slides where possible.

The follow lists specific graphics that were updated and/or replaced:

Chapter 2: Real Property and the Law

- Land, Real Estate, and Real Property
- The Bundle of Legal Rights

Chapter 4: Agency

- Single Agency
- Dual Agency

Chapter 5: Real Estate Brokerage

- Math Concept: Sharing Commissions

Chapter 6: Listing Agreements and Buyer Representation

- Math Concept: Calculating Sales Prices, Commission, and Nets to Seller

Chapter 7: Interests in Real Estate

- Freehold Estates
- Remainder Interest
- Reversionary Interest
- Easement Appurtenant
- Easement Appurtenant and Easement in Gross
- Riparian Rights
- Littoral Rights

Chapter 8: Forms of Real Estate Ownership

- Tenancy in Common
- Joint Tenancy with Right of Survivorship
- Combination of Tenancies
- Condominium Owners

Chapter 9: Legal Descriptions

- Metes and Bounds Tract
- Subdivision Plat Map

Chapter 10: Real Estate Taxes and Other Liens

- Types of Liens

Chapter 12: Transfer of Title

- Involuntary Alienation

Chapter 14 Real Estate Financing: Principles

- Mortgages
- Deed of Trust
- Redemption

Chapter 15: Real Estate Financing: Practice

- Math Concept: The Amortization Triangle
- Adjustable Rate Mortgage

Chapter 16: Leases

- Leasehold Estate

Chapter 17: Property Management

- Reasonable Modifications to Public Facilities

Chapter 18: Real Estate Appraisal

- Revised Appraisal Process slide

Chapter 21: Environmental Issues and the Real Estate Transaction

- Environmental Hazards

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